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MEDIA RELEASE

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REDUCING ROAD FREIGHT EMISSIONS IN SOUTH-WESTERN SYDNEY

An innovative project to reduce freight truck emissions by using a rail network to distribute containerised freight has received up to \$150 million in support from the Turnbull Government, through the Clean Energy Finance Corporation (CEFC).

It is the first time the CEFC has invested in clean energy transport infrastructure.

The Moorebank Logistics Park project, an intermodal terminal set for development in south-western Sydney is expected to cut 3,000 truck journeys a day from Sydney's road network, which is estimated to reduce emissions by more than 110,000 tonnes per year.

By 2030, the facility is expected to deliver annual emission savings equivalent to removing 11,000 vehicles from the road.

The project will not only reduce emissions by reducing the distance travelled by container trucks and long-distance interstate freight trucks, but also alleviate congestion in high traffic locations on south-western Sydney's motorways and freight lines.

The Moorebank Logistics Park will make available more than 1,300 jobs during the facility's construction and create employment for up to 6,800 people by the time the precinct is fully operational.

The project also has a focus on renewable energy and will install large-scale renewable sources on site capable of powering the equivalent of over 10,000 homes.

As part of the Paris Agreement, Australia committed to reduce emissions by 26 to 28 per cent below 2005 levels by 2030; projects like the Moorebank Logistic Park will help us meet this target.

The Moorebank Logistics Park project is expected to be at full operational capacity by 2030 and is being developed by Qube Holdings Limited, a leading freight and logistics company.

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